

UFCW UNIONS & PARTICIPATING EMPLOYERS
PENSION FUND

INVOICES

June 25, 2025

1. CHARTWELL

3/31/2025	Investment management fee for the period ended 3-31-2025	\$7,688.47
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2. CHEIRON

3/21/2025	Non-retainer services performed for the UFCW Union and Participating Employers Pension Fund during 2-2025 (Special Finance Assistance) #52605	\$28,145.00
3/21/2025	Monthly Fee for Retainer Services: February 2025 #52604	\$3,845.83
4/22/2025	Non-retainer services performed for the UFCW Union and Participating Employers Pension Fund during 3-2025 (Special Finance Assistance) #52861	\$33,753.75
4/22/2025	Monthly Fee for Retainer Services: March 2025 #52860	\$3,845.83
5/21/2025	Non-retainer services performed for the UFCW Union and Participating Employers Pension Fund during 4-2025 (Special Finance Assistance) #53182	\$5,820.00
5/21/2025	Monthly Fee for Retainer Services: April 2025 #53181	\$3,845.83

3. INVESTMENT PERFORMANCE SERVICES

3/17/2025	Fee for the professional services for the quarter ending 3/31/2025 #20688	\$22,500.00
6/2/2025	Fee for the professional services for the quarter ending 6/30/2025 #20955	\$22,500.00

4. LOOMIS SAYLES

4/10/2025	Summary of fees for the period of 1-1-2025 through 3-31-2025 #249476	\$4,888.23
4/10/2025	Summary of fees for the period of 1-1-2025 through 3-31-2025 #249488	\$9,138.85

5. MORGAN, LEWIS & BOCKIUS

3/12/2025	For professional services rendered for the period ended 2-28-2025 #5626870	\$5,933.00
4/8/2025	For professional services rendered for the period ended 3-31-2025 #5644806	\$25,899.50
5/14/2025	For professional services rendered for the period ended 4-30-2025 #5669008	\$10,954.50
6/9/2025	For professional services rendered for the period ended 5-31-2025 #5685117	\$9,818.00

6. **SEGAL BRYANT & HAMILL**

4/24/2025	Management fee for the period 1-1-2025 through 3-31-2025 #292948	\$1,905.34
4/24/2025	Management fee for the period of 4/1/2025 through 6/30/2025 #293086	\$2,396.58

7. **SEGAL SELECT**

3/27/2025	Fiduciary Liability Primary – Renew Policy #J06162976 #39893	\$43,891.00
3/27/2025	Fiduciary Liability Excess – Renew Policy #MFX0018149 #39895	\$18,306.00
4/29/2025	Cyber Liability Primary – Renew Policy #107855365 #41478	\$2,702.00
4/29/2025	Cyber Liability Excess – Renew Policy #H25CXS20994-02 #41479	\$2,923.14

8. **SLEVIN & HART, P.C.**

3/24/2025	For professional services rendered through 2-28-2025. #237890	\$7,879.50
4/25/2025	For professional services rendered through 3-31-2025 #238099	\$30,409.43
5/29/2025	For professional services rendered through 4-30-2025 #238383	\$10,976.50

9. **WEDGE CAPITAL MANAGEMENT**

4/9/2025	Quarterly fee for the period of 1-1-2025 through 3-31-2025	\$13,561.72
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10. **WESTFIELD CAPITAL MANAGEMENT**

4/20/2025	Statement of management fees for the period of 1-1-2025 through 3-31-2025 #20250331-167-A	\$8,260.20
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3/31/2025 ✓

UFCW Unions & Participating Employers Pension Fund (531)
Associated Administrators, LLC
4301 Garden City Drive, Suite 201
Landover, MD 20785

INVESTMENT MANAGEMENT FEE FOR THE PERIOD ENDED 03/31/2025

ENDING MARKET VALUE

<u>Portfolio</u>	<u>Date</u>	<u>Market Value</u>
UFCW Unions & Participating Emps. PF	March 31, 2025	6,834,193

7,242,567.06

FEE CALCULATION

<u>Tier</u>	<u>Market Value</u>	<u>Annual Rate</u>	<u>Quarter Rate</u>	<u>Quarter Fee</u>
First	7,242,567.06	0.45000%	0.11250%	\$8,147.89
Investment Management Fee for the period ended March 31, 2025				\$7,688.47
Past Due				\$0.00
Total Amount Due				\$7,688.47

*Assets have been aggregated to allow for the benefit of the tiered management fee schedule.

Mail Payments To:
Chartwell Investment Partners, LLC
PO Box 23592
St. Petersburg, FL 33742

Wire Payments To:
Financial Institution: Tristate Capital Bank
ABA#: 043019003
Account#: 0120004817
Name of Beneficiary: Chartwell Investment Partners, LLC
Tax I.D. # 36-4776242

5/21/2025

Cheiron

8300 Greensboro Drive, Suite 800
McLean, Virginia 22102
Phone: 703-893-1456 Fax: 703-893-2006
Tax ID: 13-4215617

Invoice

Date: 5/21/2025

Invoice #: 53182

Bill To:

Mr. Jeff Ianniello
Associated Administrators, LLC
911 Ridgebrook Road
Sparks, MD 21152-9451

For:

UFCW Unions and Participating
Employers Pension Fund

DESCRIPTION	AMOUNT
Non-Retainer Services performed for the UFCW Union and Participating Employers Pension Fund for the period during April 2025	\$5,820.00
Special Financial Assistance	\$5,820.00
<i>See attached details</i>	
<u>Payment Options</u>	
<i>Pay by Check</i>	
Cheiron, Inc., P.O. Box 37117, Baltimore, MD 21297-3117	
<i>Pay by Electronic Deposit / ACH</i>	
Truist Bank, Routing Number: 051404260, Account Number: 0000155739428	
<u>Please include invoice number(s) with your payment</u> and forward the payment confirmation to accounting@cheiron.us to ensure payment is applied accurately.	
CURRENT INVOICE TOTAL	\$5,820.00

Unpaid Invoices

Date

None

Invoice No.

Amount

Total Outstanding **\$5,820.00**

If you have any questions concerning this invoice, please contact our Accounting Department at accounting@cheiron.us or 703-893-1456, x1020.

THANK YOU FOR YOUR BUSINESS!



Cheiron
UFCW Union & Participating Employers Pension Fund
Services Rendered for during April 2025
Invoice Number #53182

Special Financial Assistance					
Date	Name	Description of Service	Hour	Rate	Amount
4/25/2025	Brett Warren	Round 1 SFA questions for PBGC	0.75	375	\$281.25
4/25/2025	Peter R. Hardcastle	ARPA - PBGC questions, putting together spreadsheet of all PPA projections	5.50	510	\$2,805.00
4/28/2025	Brett Warren	Round 1 SFA questions for PBGC	4.75	375	\$1,781.25
4/28/2025	Peter R. Hardcastle	ARPA - PBGC questions	1.50	510	\$765.00
4/29/2025	Brett Warren	SFA round 1 response edits	0.50	375	\$187.50

TOTAL 13.00 \$5,820.00

Cheiron

8300 Greensboro Drive, Suite 800
McLean, Virginia 22102
Phone: 703-893-1456 Fax: 703-893-2006
Tax ID: 13-4215617

5/21/2025

Invoice

Date: 5/21/2025

Invoice #: 53181

Bill To:

Mr. Jeff Ianniello
Associated Administrators, LLC
911 Ridgebrook Road
Sparks, MD 21152-9451

For:

UFCW Unions and Participating
Employers Pension Fund

DESCRIPTION	AMOUNT
Monthly Fee for Retainer Services: April 2025 2025 Fee Quote - \$46,150.00 / 12 months = \$3,845.83 per month	\$ 3,845.83
<u>Payment Options</u> <i>Pay by Check</i> Cheiron, Inc., P.O. Box 37117, Baltimore, MD 21297-3117 <i>Pay by Electronic Deposit / ACH</i> Truist Bank, Routing Number: 051404260, Account Number: 0000155739428 <u>Please include invoice number(s) with your payment</u> and forward the payment confirmation to accounting@cheiron.us to ensure payment is applied accurately.	
CURRENT INVOICE TOTAL	\$ 3,845.83

Date
None

Unpaid Invoices
Invoice No.

Amount

Total Outstanding **\$ 3,845.83**

If you have any questions concerning this invoice, please contact our Accounting Department at accounting@cheiron.us or 703-893-1456, x1020.



Cheiron

8300 Greensboro Drive, Suite 800
McLean, Virginia 22102
Phone: 703-893-1456 Fax: 703-893-2006
Tax ID: 13-4215617

✓
4/22/2025

Invoice

Date: 4/22/2025
Invoice #: 52860

Bill To:

Mr. Jeff Ianniello
Associated Administrators, LLC
911 Ridgebrook Road
Sparks, MD 21152-9451

For:

UFCW Unions and Participating
Employers Pension Fund

DESCRIPTION	AMOUNT
Monthly Fee for Retainer Services: March 2025 2025 Fee Quote - \$46,150.00 / 12 months = \$3,845.83 per month	\$ 3,845.83
Payment Options <i>Pay by Check</i> Cheiron, Inc., P.O. Box 37117, Baltimore, MD 21297-3117 <i>Pay by Electronic Deposit / ACH</i> Truist Bank, Routing Number: 051404260, Account Number: 0000155739428 <u>Please include invoice number(s) with your payment</u> and forward the payment confirmation to accounting@cheiron.us to ensure payment is applied accurately.	
CURRENT INVOICE TOTAL	\$ 3,845.83

Date
None

Unpaid Invoices
Invoice No.

Amount

Total Outstanding **\$ 3,845.83**

If you have any questions concerning this invoice, please contact our Accounting Department at accounting@cheiron.us or 703-893-1456, x1020.



✓
4/22/2025

Cheiron

8300 Greensboro Drive, Suite 800
McLean, Virginia 22102
Phone: 703-893-1456 Fax: 703-893-2006
Tax ID: 13-4215617

Invoice

Date: 4/22/2025
Invoice #: 52861

Bill To:
Mr. Jeff Ianniello
Associated Administrators, LLC
911 Ridgebrook Road
Sparks, MD 21152-9451

For:
UFCW Unions and Participating
Employers Pension Fund

DESCRIPTION	AMOUNT
Non-Retainer Services performed for the UFCW Union and Participating Employers Pension Fund for the period during March 2025	\$33,753.75
Special Financial Assistance <i>See attached details</i>	\$33,753.75
<u>Payment Options</u> <i>Pay by Check</i> Cheiron, Inc., P.O. Box 37117, Baltimore, MD 21297-3117 <i>Pay by Electronic Deposit / ACH</i> Truist Bank, Routing Number: 051404260, Account Number: 0000155739428 <u>Please include invoice number(s) with your payment</u> and forward the payment confirmation to accounting@cheiron.us to ensure payment is applied accurately.	
CURRENT INVOICE TOTAL	\$33,753.75

<u>Date</u>	<u>Unpaid Invoices</u>	<u>Invoice No.</u>	<u>Amount</u>
None			

Total Outstanding **\$33,753.75**

If you have any questions concerning this invoice, please contact our Accounting Department at accounting@cheiron.us or 703-893-1456, x1020.

THANK YOU FOR YOUR BUSINESS!



Cheiron
UFCW Union & Participating Employers Pension Fund
Services Rendered for during March 2025
Invoice Number #52861

Special Financial Assistance					
Date	Name	Description of Service	Hour	Rate	Amount
3/3/2025	Brett Warren	SFA assumptions	0.50	375	\$187.50
3/4/2025	Brett Warren	SFA assumptions review	1.00	375	\$375.00
3/4/2025	Peter R. Hardcastle	Updated date from AA re M&P retired lives with J&20%S form, 5-year experience investigation into marital status implied by 2024 J&20S forms	3.75	510	\$1,912.50
3/5/2025	Connor Guest	SFA data/proval updates - MP TVs with 15+ svc	1.50	220	\$330.00
3/5/2025	Peter R. Hardcastle	SFA work	1.75	510	\$892.50
3/5/2025	Bob Murray	SFA	3.00	240	\$720.00
3/6/2025	Connor Guest	SFA application - template 10	0.75	220	\$165.00
3/6/2025	Connor Guest	SFA application - TVs with 15+ years of service	1.00	220	\$220.00
3/6/2025	Brett Warren	SFA assumption updates & review	3.25	375	\$1,218.75
3/6/2025	Peter R. Hardcastle	ARPA SFA application.	2.50	510	\$1,275.00
3/7/2025	Peter R. Hardcastle	Template 10	3.75	510	\$1,912.50
3/10/2025	Peter R. Hardcastle	SFA	1.50	510	\$765.00
3/11/2025	Brett Warren	SFA assumptions	0.75	375	\$281.25
3/11/2025	Peter R. Hardcastle	SFA revisions to cover letter, further consideration of assumption re M&P marital status.	3.75	510	\$1,912.50
3/12/2025	Bob Murray	SFA	1.00	240	\$240.00
3/13/2025	Brett Warren	SFA updates & portal email	0.50	375	\$187.50
3/13/2025	Peter R. Hardcastle	Hooray we're next! Total revision of all materials	4.25	510	\$2,167.50
3/13/2025	Bob Murray	SFA - proval	4.00	240	\$960.00
3/14/2025	Brett Warren	SFA calculations & templates	7.00	375	\$2,625.00
3/14/2025	Peter R. Hardcastle	SFA more on templates	4.25	510	\$2,167.50
3/14/2025	Connor Guest	SFA - team planning call; review/update template 10	1.25	220	\$275.00
3/14/2025	Bob Murray	SFA	1.50	240	\$360.00
3/17/2025	Connor Guest	SFA- team planning call, update template 10	0.75	220	\$165.00
3/17/2025	Brett Warren	SFA templates	3.75	375	\$1,406.25
3/17/2025	Bob Murray	SFA	5.00	240	\$1,200.00
3/18/2025	Brett Warren	SFA projections	1.00	375	\$375.00
3/18/2025	Peter R. Hardcastle	SFA	4.00	510	\$2,040.00
3/19/2025	Brett Warren	SFA templates	1.75	375	\$656.25
3/19/2025	Suzanne Colocado	SFA Amount Actuarial Certification	0.50	135	\$67.50
3/20/2025	Peter R. Hardcastle	SFA - updating templates from feedback with S&H, looking at full application files	3.75	510	\$1,912.50
3/21/2025	Brett Warren	SFA template updates	1.25	375	\$468.75
3/24/2025	Peter R. Hardcastle	Redo application to remove UNFI as far as possible, tweak rounding for consistency on templates, redo certification to match new rounding	3.75	510	\$1,912.50
3/24/2025	Brett Warren	SFA template updates	3.00	375	\$1,125.00
3/25/2025	Peter R. Hardcastle	Going over full application submission for the last time before submission	2.50	510	\$1,275.00

TOTAL 83.50 \$33,753.75

Cheiron

8300 Greensboro Drive, Suite 800
McLean, Virginia 22102
Phone: 703-893-1456 Fax: 703-893-2006
Tax ID: 13-4215617

3/21/2025

Invoice

Date: 3/21/2025
Invoice #: 52604

Bill To:

Mr. Jeff Ianniello
Associated Administrators, LLC
911 Ridgebrook Road
Sparks, MD 21152-9451

For:

UFCW Unions and Participating
Employers Pension Fund

DESCRIPTION	AMOUNT
Monthly Fee for Retainer Services: February 2025 2025 Fee Quote - \$46,150.00 / 12 months = \$3,845.83 per month	\$ 3,845.83
Payment Options <i>Pay by Check</i> Cheiron, Inc., P.O. Box 37117, Baltimore, MD 21297-3117 <i>Pay by Electronic Deposit / ACH</i> Truist Bank, Routing Number: 051404260, Account Number: 0000155739428 <u>Please include invoice number(s) with your payment</u> and forward the payment confirmation to accounting@cheiron.us to ensure payment is applied accurately.	
CURRENT INVOICE TOTAL	\$ 3,845.83

Date
None

Unpaid Invoices
Invoice No.

Amount

Total Outstanding **\$ 3,845.83**

If you have any questions concerning this invoice, please contact our Accounting Department at accounting@cheiron.us or 703-893-1456, x1020.



3/21/2025

Cheiron

8300 Greensboro Drive, Suite 800
McLean, Virginia 22102
Phone: 703-893-1456 Fax: 703-893-2006
Tax ID: 13-4215617

Invoice

Date: 3/21/2025

Invoice #: 52605

Bill To:

Mr. Jeff Ianniello
Associated Administrators, LLC
911 Ridgebrook Road
Sparks, MD 21152-9451

For:

UFCW Unions and Participating
Employers Pension Fund

DESCRIPTION	AMOUNT
Non-Retainer Services performed for the UFCW Union and Participating Employers Pension Fund for the period during February 2025	\$31,145.00
Special Financial Assistance <i>See attached details</i>	\$31,145.00
Discount 15 hours of Hardcastle time for work that should have been delegated to junior staff	(\$3,000.00) (\$3,000.00)
Payment Options	
Pay by Check Cheiron, Inc., P.O. Box 37117, Baltimore, MD 21297-3117	
Pay by Electronic Deposit / ACH Truist Bank, Routing Number: 051404260, Account Number: 0000155739428 <u>Please include invoice number(s) with your payment</u> and forward the payment confirmation to accounting@cheiron.us to ensure payment is applied accurately.	
CURRENT INVOICE TOTAL	\$28,145.00

Unpaid Invoices

<u>Date</u>	<u>Invoice No.</u>	<u>Amount</u>
None		

Total Outstanding **\$28,145.00**

If you have any questions concerning this invoice, please contact our Accounting Department at accounting@cheiron.us or 703-893-1456, x1020.

THANK YOU FOR YOUR BUSINESS!



Cheiron
UFCW Union & Participating Employers Pension Fund
Services Rendered for during February 2025
Invoice Number #52605

Special Financial Assistance						
Date	Name	Description of Service	Hour	Rate	Amount	
2/3/2025	Brett Warren	Cashflows for SFA	0.75	375	\$281.25	
2/5/2025	Brett Warren	SFA discussion	0.50	375	\$187.50	
2/5/2025	Bob Murray	Cashflows for SFA	1.00	240	\$240.00	
2/7/2025	Brett Warren	PBGC death audit response	0.75	375	\$281.25	
2/7/2025	Peter R. Hardcastle	ARPA	0.75	510	\$382.50	
2/11/2025	Brett Warren	PBGC audit questions	0.50	375	\$187.50	
2/11/2025	Peter R. Hardcastle	SFA application, PBGC request	1.00	510	\$510.00	
2/12/2025	Brett Warren	PBGC death audit & cost updates	3.00	375	\$1,125.00	
2/12/2025	Peter R. Hardcastle	SFA - PBGC questions / communicating with AA	2.00	510	\$1,020.00	
2/13/2025	Brett Warren	PBGC death audit assumptions	0.75	375	\$281.25	
2/13/2025	Peter R. Hardcastle	SFA - research into deaths	3.00	510	\$1,530.00	
2/14/2025	Brett Warren	PBGC death audit updates	1.50	375	\$562.50	
2/14/2025	Peter R. Hardcastle	SFA - documentation for PBGC	2.75	510	\$1,402.50	
2/17/2025	Brett Warren	SFA assumptions	0.50	375	\$187.50	
2/17/2025	Peter R. Hardcastle	SFA - combing through M&P data trying to confirm 20% J&S	3.75	510	\$1,912.50	
2/18/2025	Peter R. Hardcastle	SFA	1.00	510	\$510.00	
2/19/2025	Brett Warren	SFA assumptions & census data	2.25	375	\$843.75	
2/19/2025	Connor Guest	SFA application: team planning call	1.00	220	\$220.00	
2/19/2025	Peter R. Hardcastle	SFA - management call re whose doing what.	1.50	510	\$765.00	
2/19/2025	Bob Murray	SFA	6.00	240	\$1,440.00	
2/20/2025	Connor Guest	SFA template 10	2.00	220	\$440.00	
2/20/2025	Brett Warren	SFA death audit, participant count recon & updated costs	5.00	375	\$1,875.00	
2/20/2025	Peter R. Hardcastle	SFA census	1.75	510	\$892.50	
2/21/2025	Brett Warren	SFA death audit, participant count recon & updated costs	2.75	375	\$1,031.25	
2/21/2025	Peter R. Hardcastle	SFA - yet more on census	2.00	510	\$1,020.00	
2/24/2025	Brett Warren	SFA call & assumption updates	1.25	375	\$468.75	
2/24/2025	Peter R. Hardcastle	SFA call and follow up	4.75	510	\$2,422.50	
2/24/2025	Bob Murray	SFA	1.00	240	\$240.00	
2/25/2025	Brett Warren	SFA cover letter & templates	3.00	375	\$1,125.00	
2/25/2025	Peter R. Hardcastle	SFA - assumption concerns - researching prior applications	2.00	510	\$1,020.00	
2/26/2025	Peter R. Hardcastle	SFA - Experience study for M&P marriage and TV retirement	5.00	510	\$2,550.00	
2/26/2025	Brett Warren	SFA assumption templates	1.50	375	\$562.50	
2/27/2025	Peter R. Hardcastle	SFA - work on forms of payment assumptions for M&P	4.75	510	\$2,422.50	
2/28/2025	Connor Guest	SFA app: template 10	2.00	220	\$440.00	
2/28/2025	Peter R. Hardcastle	SFA work	1.50	510	\$765.00	
SUBTOTAL			74.50		\$31,145.00	

TOTAL CHARGES 74.50 \$31,145.00

TOTAL BILLED \$28,145.00

6/2/2025

Investment Performance Services, LLC

P.O. Box 9510
Savannah, GA 31412

Invoice

Date	Invoice #
6/2/2025	20955

Bill To
UFCW Unions & Participating Emp P/F Associated Administrators 8400 Corporate Drive, 4th Floor, Suite 43 Landover, MD 20785

Description	Amount
Fee for Professional Services for the Quarter Ending 06/30/2025	22,500.00
	\$22,500.00

Please Remit Payment to:
Investment Performance Services, LLC
P.O. Box 9510
Savannah, GA 31412

BB&T Wire Instructions:
Account name: Investment Performance Services, LLC
Routing number: 061113415
Account number: 0005146427903

Balance Due	\$22,500.00
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PURSUANT TO SEC RULE 204-3 WE ARE OFFERING TO PROVIDE YOU WITH AN UPDATED FORM ADV - PART II. IF YOU WOULD LIKE A COPY OF THIS FORM FOR YOUR FILES PLEASE CALL US AT 912-352-2862

Phone #	912.629.4138	E-mail	rmaxey@ips-net.com
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Investment Performance Services, LLC
P.O. Box 9510
Savannah, GA 31412

3/17/2025 ✓

Invoice

Date	Invoice #
3/17/2025	20688

Bill To
UFCW Unions & Participating Emp P/F Associated Administrators 8400 Corporate Drive, 4th Floor, Suite 43 Landover, MD 20785

Description	Amount
Fee for Professional Services for the Quarter Ending 03/31/2025	22,500.00
	\$22,500.00

Please Remit Payment to:
Investment Performance Services, LLC
P.O. Box 9510
Savannah, GA 31412

BB&T Wire Instructions:
Account name: Investment Performance Services, LLC
Routing number: 061113415
Account number: 0005146427903

Balance Due	\$22,500.00
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PURSUANT TO SEC RULE 204-3 WE ARE OFFERING TO PROVIDE YOU WITH AN UPDATED FORM ADV - PART II. IF YOU WOULD LIKE A COPY OF THIS FORM FOR YOUR FILES PLEASE CALL US AT 912-352-2862

Phone #	912.629.4138	E-mail	rmaxey@ips-net.com
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LOOMIS | SAYLES

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4/10/2025

Invoice Number 249476
Invoice Date April 10, 2025
Customer Number 23292

Remittance Information on Back

Total Current Period Fee \$ 4,888.23

Mail to:

Jeff Ianniello
jeffi@associated-admin.com
Jeff Herron
jeffh@associated-admin.com
Colleen Murphy
colleenm@associated-admin.com

REMIT TO: Loomis, Sayles & Company, L.P.
(Check) PO BOX 7247-6804
Philadelphia, PA 19170-6804
ACH/WIRE: Loomis, Sayles & Company, L.P.
c/o Citibank, N.A.
ABA# 021000089
Account # 3050-2896

(Tear off and send in with your payment)

Summary of fees for the period January 1, 2025 through March 31, 2025

CT00099 UFCW Unions and Participating Employers Pension Fund

Average Daily Value reported as of 03/31/2025 \$ 4,217,976.86
Asset Basis \$ 4,217,976.86

Total Asset Basis \$ 4,217,976.86

Fee Calculation

4,217,976.86 @ 47 bps 90 / 365 \$ 4,888.23 \$ 4,888.23

Total Current Period Fee \$ 4,888.23

Prior Month's Balance	Remittance
Payments Received as of April 10, 2025	4,920.11
Current Charges	4,920.11
Closing Balance	4,888.23



LOOMIS | SAYLES

Invoice Number 249488
Invoice Date April 10, 2025
Customer Number 25967

Remittance Information on Back

Total Current Period Fee \$ 9,138.85

Mail to:

Jeff Ianniello
jeffi@associated-admin.com
Jeff Herron
jeffh@associated-admin.com
Colleen Murphy
colleenm@associated-admin.com

REMIT TO: Loomis, Sayles & Company, L.P.
(Check) PO BOX 7247-6804
Philadelphia, PA 19170-6804
ACH/WIRE: Loomis, Sayles & Company, L.P.
c/o Citibank, N.A.
ABA# 021000089
Account # 3050-2896

(Tear off and send in with your payment)

Summary of fees for the period January 1, 2025 through March 31, 2025

CT00392 UFCW Unions and Participating Employers Pension Fund

Average Daily Value reported as of 03/31/2025 \$ 4,941,746.83
Asset Basis \$ 4,941,746.83

Total Asset Basis \$ 4,941,746.83

Fee Calculation

4,941,746.83 @ 75 bps 90 / 365 \$ 9,138.85 \$ 9,138.85

Total Current Period Fee \$ 9,138.85

Prior Month's Balance	Remittance
Payments Received as of April 10, 2025	9,531.49
Current Charges	9,531.49
Closing Balance	9,138.85

Morgan Lewis

6/9/2025

Morgan, Lewis & Bockius LLP
1111 Pennsylvania Avenue, NW
Washington, DC 20004-2541
T +1.202.739.3000
F +1.202.739.3001
www.morganlewis.com
Fed Tax ID: 23-0891050

Invoice Date: June 9, 2025
Invoice Number 5685117
Account No. 021687-0001

Mr. Jeff Ianniello
Associated Administrators, LLC
8400 Corporate Drive
Suite 430
Landover, MD 20785-2361

For professional services rendered for the period ended May 31, 2025:

Re: UFCW Pension ERISA Trust Fund Advice

Fees	\$ 9,818.00
Total Current Period Charges	\$ 9,818.00

Morgan Lewis

Morgan, Lewis & Bockius LLP
1111 Pennsylvania Avenue, NW
Washington, DC 20004-2541
T +1.202.739.3000
F +1.202.739.3001
www.morganlewis.com
Fed Tax ID: 23-0891050

Invoice Date: June 9, 2025
Invoice Number 5685117
Account No. 021687-0001

REMITTANCE COPY

Mr. Jeff Ianniello
Associated Administrators, LLC
8400 Corporate Drive
Suite 430
Landover, MD 20785-2361

For professional services rendered for the period ended May 31, 2025:

Re: UFCW Pension ERISA Trust Fund Advice

Fees	\$	9,818.00
Total Current Period Charges	\$	9,818.00

Please reference account and/or invoice number(s) on your remittance.

Please send your remittance to:
Morgan, Lewis & Bockius LLP
P. O. Box 8500 S-6050
Philadelphia, PA 19178-6050
Federal Tax ID 23-0891050

Or please wire your remittance to:
Wells Fargo Bank, N.A.
ABA# 121000248
Morgan, Lewis & Bockius LLP
Acct# 2100010985563
Swift Code: WFBUIUS6S

For ACH transfers:
ABA# 031000503
Acct# 2100010985563
Reference account number

Remittance detail address
cashapplication@morganlewis.com

Morgan Lewis

June 9, 2025
Page 1

Invoice Number 5685117
Account No. 021687-0001

Detail for Fee Services Rendered

Date	Timekeeper	Description	Hours	Rate	Amount
05/09/25	Kimble, J. T.	Review PBGC deck from enrolled actuaries conference re: SFA procedures.	0.30	935.00	280.50
05/12/25	Kimble, J. T.	Review email and attachment from J. Ianniello re: Holtz appeal; review revised IPS amendment re: SFA assets.	0.50	935.00	467.50
05/13/25	Kimble, J. T.	Review revised IPS for SFA assets.	0.20	935.00	187.00
05/18/25	Kimble, J. T.	Review UNFI information request form.	0.10	935.00	93.50
05/19/25	Kimble, J. T.	Review emails re: Loomis Sayles IMA and account checklist.	0.30	935.00	280.50
05/23/25	Kimble, J. T.	Review IPS edits to draft Investment Policy Statement; review PBGC follow-up questions re: SFA application.	0.60	935.00	561.00
05/23/25	Petrovic, M. A.	Review correspondence from PBGC re: SFA application clarifying questions.	0.30	935.00	280.50
05/24/25	Kimble, J. T.	Review notes and materials from March Trustees' meeting; review and revise draft minutes of same.	0.50	935.00	467.50
05/26/25	Petrovic, M. A.	Review Trust Agreement; prepare amendment re: Employer Trustee appointment.	0.80	935.00	748.00
05/27/25	Kimble, J. T.	Review revised draft minutes of March Trustees' meeting; prepare email to B. Seehafer re: same; prepare email to D. Kleinman re: acquisition of SBH; review draft Trust Agreement amendment; review revisions to draft Investment Policy Statement.	0.90	935.00	841.50
05/28/25	Kimble, J. T.	Review and revise proposed responses to PBGC follow-up questions; review revised Trust Agreement amendment; emails with B. Seehafer re: same; review co-counsel's edits to draft PBGC narrative.	1.10	935.00	1,028.50
05/28/25	Petrovic, M. A.	Review draft response to PBGC Questions re: SFA application; revise amendment re: Employer Trustee appointment; correspond with J. Kimble re: same.	0.90	935.00	841.50
05/29/25	Kimble, J. T.	Review email and attachment from A. Dietrich re: revisions to responses to PBGC questions; review email and attachment re: revised FMV Certification; telephone conference with B. Seehafer re: SFA application; review revised response to PBGC follow-up questions.	0.70	935.00	654.50

Morgan Lewis

June 9, 2025
Page 2

Invoice Number 5685117
Account No. 021687-0001

Date	Timekeeper	Description	Hours	Rate	Amount
05/29/25	Price, L.	Review sample Cybersecurity addendum.	0.30	430.00	129.00
05/30/25	Jackson, L. B.	Conference with N. Wengroff re: investment policy statement.	0.50	1,800.00	900.00
05/30/25	Kimble, J. T.	Review information re: Holtz appeal; review revised response to PBGC follow-up questions on SFA application; prepare email to A. Dietrich re: same; telephone conference with co-counsel and actuary re: response to PBGC follow-up questions; review revised Template 10; review final submission to PBGC.	1.50	935.00	1,402.50
05/30/25	Petrovic, M. A.	Review revised SFA Application - Clarifying Questions; confer with A. Dietrich, S. Sanchez, J. Kimble, P. Hardcastle re: same.	0.70	935.00	654.50
Matter Total			10.20		\$ 9,818.00

Summary for Fee Services Rendered

	Hours	Rate	Amount
PARTNER			
Jackson, L. B.	0.50	1,800.00	900.00
OF COUNSEL			
Kimble, J. T.	6.70	935.00	6,264.50
ASSOCIATE			
Petrovic, M. A.	2.70	935.00	2,524.50
SENIOR CLIENT EMPLOYEE BENEFIT ADVISOR			
Price, L.	0.30	430.00	129.00
Matter Total	10.20		\$ 9,818.00

Morgan Lewis

✓
5/14/2025

Morgan, Lewis & Bockius LLP
1111 Pennsylvania Avenue, NW
Washington, DC 20004-2541
📞 +1.202.739.3000
📠 +1.202.739.3001
www.morganlewis.com
Fed Tax ID: 23-0891050

Invoice Date: May 14, 2025
Invoice Number 5669008
Account No. 021687-0001

Mr. Jeff Ianniello
Associated Administrators, LLC
8400 Corporate Drive
Suite 430
Landover, MD 20785-2361

For professional services rendered for the period ended April 30, 2025:

Re: UFCW Pension ERISA Trust Fund Advice

Fees

Total Current Period Charges

\$	10,954.50
\$	10,954.50

Morgan Lewis

Morgan, Lewis & Bockius LLP
1111 Pennsylvania Avenue, NW
Washington, DC 20004-2541
T +1.202.739.3000
F +1.202.739.3001
www.morganlewis.com
Fed Tax ID: 23-0891050

Invoice Date: May 14, 2025
Invoice Number 5669008
Account No. 021687-0001

REMITTANCE COPY

Mr. Jeff Ianniello
Associated Administrators, LLC
8400 Corporate Drive
Suite 430
Landover, MD 20785-2361

For professional services rendered for the period ended April 30, 2025:

Re: UFCW Pension ERISA Trust Fund Advice

Fees	\$	10,954.50
Total Current Period Charges	\$	10,954.50

Please reference account and/or invoice number(s) on your remittance.

Please send your remittance to:
Morgan, Lewis & Bockius LLP
P. O. Box 8500 S-6050
Philadelphia, PA 19178-6050
Federal Tax ID 23-0891050

Or please wire your remittance to:
Wells Fargo Bank, N.A.
ABA# 121000248
Morgan, Lewis & Bockius LLP
Acct# 2100010985563
Swift Code: WFBUIUS6S

For ACH transfers:
ABA# 031000503
Acct# 2100010985563
Reference account number

Remittance detail address
cashapplication@morganlewis.com

Morgan Lewis

May 14, 2025
Page 1

Invoice Number 5669008
Account No. 021687-0001

Detail for Fee Services Rendered

Date	Timekeeper	Description	Hours	Rate	Amount
04/01/25	Kimble, J. T.	Review PPA Certification; telephone conference with M. Petrovic re: Trust Agreement amendment; telephone conference with B. Seehafer re: same; review Trust Agreement language re: filling Trustee vacancies; prepare email to co-counsel re: same.	0.70	935.00	654.50
04/01/25	Petrovic, M. A.	Confer with J. Kimble re: amendment to Trust Agreement.	0.10	935.00	93.50
04/02/25	Kimble, J. T.	Review fiduciary insurance policy.	0.30	935.00	280.50
04/04/25	Kimble, J. T.	Telephone conference with A. Dietrich re: Loomis Sayles IMA.	0.20	935.00	187.00
04/04/25	Kimble, J. T.	Follow-up re: Loomis Sayles IMA.	0.10	935.00	93.50
04/06/25	Petrovic, M. A.	Review Trust Agreement and amendments.	0.30	935.00	280.50
04/08/25	Kimble, J. T.	Emails re: AFN.	0.10	935.00	93.50
04/09/25	Kimble, J. T.	Review memo from co-counsel re: new model AFN and FAB 2024-2.	0.20	935.00	187.00
04/11/25	Kimble, J. T.	Review revised AFN.	0.20	935.00	187.00
04/15/25	Kimble, J. T.	Review Trust Agreement provisions re: appointment of successor Trustees; review acceptance of trustee forms; emails with B. Seehafer re: same; review draft.	0.50	935.00	467.50
04/17/25	Kimble, J. T.	Review letter to participant re: tabling of appeal.	0.10	935.00	93.50
04/18/25	Kimble, J. T.	Review draft revised IPS; prepare email to N. Wengroff re: same.	0.20	935.00	187.00
04/21/25	Jackson, L. B.	Follow up with N. Wengroff re: investment policy statement review.	0.60	1,800.00	1,080.00
04/21/25	Kimble, J. T.	Review Notice of Critical Status review Co-counsel's edits to same; prepare email to A. Dietrich re: same; conference with N. Wengroff re: revisions to IPS.	0.50	935.00	467.50
04/21/25	Wengroff, N.	Review and revise Investment Policy Statement for addition of SFA assets.	1.90	965.00	1,833.50
04/22/25	Kimble, J. T.	Review email from PBGC re: Trustee information; prepare email to S. Sanchez re: same.	0.20	935.00	187.00
04/24/25	Kimble, J. T.	Review email and attachments re: revised IPS and IMA for SFA assets.	0.20	935.00	187.00

Morgan Lewis

May 14, 2025
Page 2

Invoice Number 5669008
Account No. 021687-0001

Date	Timekeeper	Description	Hours	Rate	Amount
04/25/25	Kimble, J. T.	Review PBGC clarifying questions; emails re: same; emails re: certification; review draft certification; review Trust Agreement provisions; conference with M. Petrovic re: same.	0.60	935.00	561.00
04/25/25	Petrovic, M. A.	Review PBGC Clarifying Questions; review and analyze Trust Agreement; correspond with J. Kimble re: same.	1.30	935.00	1,215.50
04/28/25	Kimble, J. T.	Review and revise draft answers to PBGC follow-up questions; review spreadsheet re: same.	0.40	935.00	374.00
04/28/25	Petrovic, M. A.	Review and analyze Cheiron response to PBGC Clarifying Questions.	0.90	935.00	841.50
04/29/25	Kimble, J. T.	Conference with M. Petrovic re: response to PBGC re: SFA follow-up questions; review and revise same; review co-counsel's revisions to same; emails re: same.	0.60	935.00	561.00
04/29/25	Petrovic, M. A.	Review and revise response from Cheiron to PBGC Clarifying Questions; correspond with J. Kimble, A. Dietrich, S. Sanchez re: same.	0.90	935.00	841.50
Matter Total			11.10		\$ 10,954.50

Summary for Fee Services Rendered

	Hours	Rate	Amount
PARTNER			
Jackson, L. B.	0.60	1,800.00	1,080.00
OF COUNSEL			
Kimble, J. T.	5.10	935.00	4,768.50
ASSOCIATE			
Petrovic, M. A.	3.50	935.00	3,272.50
Wengroff, N.	1.90	965.00	1,833.50
Matter Total	11.10		\$ 10,954.50

Morgan Lewis

4/8/2025

Morgan, Lewis & Bockius LLP
1111 Pennsylvania Avenue, NW
Washington, DC 20004-2541
T +1.202.739.3000
F +1.202.739.3001
www.morganlewis.com
Fed Tax ID: 23-0891050

Invoice Date: April 8, 2025
Invoice Number 5644806
Account No. 021687-0001

Mr. Jeff Ianniello
Associated Administrators, LLC
8400 Corporate Drive
Suite 430
Landover, MD 20785-2361

For professional services rendered for the period ended March 31, 2025:

Re: UFCW Pension ERISA Trust Fund Advice

Fees	\$	25,899.50
Total Current Period Charges	\$	25,899.50

Please refer to the table titled "**Detail of Outstanding Invoices**" which lists all other outstanding invoices for the matters referenced on this invoice.

Morgan Lewis

Morgan, Lewis & Bockius LLP
1111 Pennsylvania Avenue, NW
Washington, DC 20004-2541
📞 +1.202.739.3000
📠 +1.202.739.3001
www.morganlewis.com
Fed Tax ID: 23-0891050

Invoice Date: April 8, 2025
Invoice Number 5644806
Account No. 021687-0001

REMITTANCE COPY

Mr. Jeff Ianniello
Associated Administrators, LLC
8400 Corporate Drive
Suite 430
Landover, MD 20785-2361

For professional services rendered for the period ended March 31, 2025:

Re: UFCW Pension ERISA Trust Fund Advice

Fees	\$	25,899.50
Total Current Period Charges	\$	25,899.50

Please reference account and/or invoice number(s) on your remittance.

Please send your remittance to: Morgan, Lewis & Bockius LLP P. O. Box 8500 S-6050 Philadelphia, PA 19178-6050 Federal Tax ID 23-0891050	Or please wire your remittance to: Wells Fargo Bank, N.A. ABA# 121000248 Morgan, Lewis & Bockius LLP Acct# 2100010985563 Swift Code: WFBUIUS6S	For ACH transfers: ABA# 031000503 Acct# 2100010985563 Reference account number Remittance detail address cashapplication@morganlewis.com
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Morgan Lewis

Morgan, Lewis & Bockius LLP
1111 Pennsylvania Avenue, NW
Washington, DC 20004-2541
📞 +1.202.739.3000
📠 +1.202.739.3001
www.morganlewis.com
Fed Tax ID: 23-0891050

Detail of Outstanding Invoices

The following table shows all other outstanding invoices for the matters being billed on this invoice.

Invoice Date	Invoice Number	Invoice Amount	Payments/Credits	Days Outstanding	Balance Due
03/12/25	5626870	5,933.00	0.00	27	5,933.00
TOTAL OUTSTANDING					\$ 5,933.00

Please reference account and/or invoice number(s) on your remittance.

Please send your remittance to:
Morgan, Lewis & Bockius LLP
P. O. Box 8500 S-6050
Philadelphia, PA 19178-6050
Federal Tax ID 23-0891050

Or please wire your remittance to:
Wells Fargo Bank, N.A.
ABA# 121000248
Morgan, Lewis & Bockius LLP
Acct# 2100010985563
Swift Code: WFBUIUS6S

For ACH transfers:
ABA# 031000503
Acct# 2100010985563
Reference account number

Remittance detail address
cashapplication@morganlewis.com

Morgan Lewis

April 8, 2025
Page 1

Invoice Number 5644806
Account No. 021687-0001

Detail for Fee Services Rendered

Date	Timekeeper	Description	Hours	Rate	Amount
03/03/25	Kimble, J. T.	Review edits to draft revised SFA application cover letter.	0.20	935.00	187.00
03/03/25	Petrovic, M. A.	Review and revise Section B(9) and cover letter of SFA application; correspond with J. Kimble re: same.	1.20	935.00	1,122.00
03/05/25	Kimble, J. T.	Review revised SFA application write-up and cover letter.	0.30	935.00	280.50
03/06/25	Kimble, J. T.	Review IPS materials for Trustees' meeting.	0.50	935.00	467.50
03/08/25	Kimble, J. T.	Follow-up re: SFA Plan amendment; prepare email to P. Lin re: same.	0.20	935.00	187.00
03/11/25	Kimble, J. T.	Emails re: revisions to SFA write-up.	0.20	935.00	187.00
03/13/25	Kimble, J. T.	Review materials for Trustees' meeting; emails re: opening of portal; communications with P. Hardcastle and D. Weingarten.	0.80	935.00	748.00
03/13/25	Petrovic, M. A.	Review correspondence re: SFA application and related assumptions; correspond with J. Kimble re: same.	0.50	935.00	467.50
03/14/25	Kimble, J. T.	Telephone conference with S. Sanchez and M. Petrovic re: preparation for Trustees' meeting.	0.30	935.00	280.50
03/14/25	Petrovic, M. A.	Confer with J. Kimble, S. Sanchez re: outstanding items and preparation for upcoming Trustees meeting.	0.60	935.00	561.00
03/15/25	Kimble, J. T.	Emails with D. Weingarten re: B. Seehafer's review of draft SFA application.	0.10	935.00	93.50
03/16/25	Kimble, J. T.	Telephone conference with B. Seehafer re: Trustees' meeting prep.	0.30	935.00	280.50
03/17/25	Kimble, J. T.	Telephone conference with B. Seehafer, P. Lin, and M. Petrovic re: Trustees' meeting preparation; review SFA application and templates; review email and attachment re: Corbin addendum to IPS.	1.40	935.00	1,309.00
03/17/25	Petrovic, M. A.	Confer with J. Kimble, B. Seehafer, P. Lin in preparation for Trustees' meeting.	0.30	935.00	280.50
03/18/25	Kimble, J. T.	Review investment presentation materials; emails re: revisions to minutes; review template 1 of draft SFA application; review Loomis Sayles documents and co-counsels edits to same; review edits to actuarial certification; emails with M. Petrovic re: same.	1.40	935.00	1,309.00

Morgan Lewis

April 8, 2025
Page 2

Invoice Number 5644806
Account No. 021687-0001

Date	Timekeeper	Description	Hours	Rate	Amount
03/18/25	Petrovic, M. A.	Review and analyze SFA application templates, SFA Amount Actuarial Certification; correspond with J. Kimble re: same.	0.80	935.00	748.00
03/19/25	Kimble, J. T.	Review SFA application templates; emails re: same; attend Trustees' meeting; follow-up re: same.	3.30	935.00	3,085.50
03/19/25	Petrovic, M. A.	Prepare for and attend Trustees' meeting; correspond with A. Dietrich, S. Sanchez, D. Weingarten, J. Kimble re: SFA application material.	3.60	935.00	3,366.00
03/20/25	Kimble, J. T.	Review final SFA application and attachments; emails with B. Seehafer re: same.	0.70	935.00	654.50
03/20/25	Petrovic, M. A.	Review and revise SFA application material; correspond with J. Kimble, P. Hardcastle, D. Weingarten, A. Dietrich re: same.	0.80	935.00	748.00
03/21/25	Kimble, J. T.	Review email and attachments from P. Lin re: SFA application; telephone conference with M. Petrovic re: SFA application revisions; review draft letter to participant re: tabling of appeal; telephone conference with P. Lin re: revisions to SFA application; conference with M. Petrovic re: same; prepare email to B. Seehafer re: same; review revised SFA cover letter.	0.90	935.00	841.50
03/21/25	Petrovic, M. A.	Correspond with J. Nesse, P. Lin, B. Seehafer re: SFA application; review revised cover letter to SFA application; review Templates; correspond with J. Kimble, co-counsel re: same.	1.90	935.00	1,776.50
03/24/25	Kimble, J. T.	Review revised SFA application templates and revised SFA cover letter.	0.30	935.00	280.50
03/24/25	Petrovic, M. A.	Review SFA application cover letter, certification; correspond with A. Dietrich, J. Kimble re: same.	0.80	935.00	748.00
03/25/25	Kimble, J. T.	Follow-up re: SFA application; review revised final SFA application; emails with B. Seehafer re: same; telephone conference with M. Petrovic re: SFA application; telephone conference with A. Dietrich re: same; telephone conference with A. Dietrich re: appeal; review emails re: Segal bills for cyber security work; telephone conference with B. Seehafer re: SFA application and appeal.	1.40	935.00	1,309.00
03/25/25	Petrovic, M. A.	Detailed review of SFA application materials, including templates; prepare for and confer with J. Nesse, M. Lucki III re: SFA application.	2.80	935.00	2,618.00

Morgan Lewis

April 8, 2025
Page 3

Invoice Number 5644806
Account No. 021687-0001

Date	Timekeeper	Description	Hours	Rate	Amount
03/26/25	Kimble, J. T.	Review executed SFA documents; review executed Corbin addendum; telephone conference with A. Dietrich re: appeal and status of SFA filing; review confirmation of SFA application filing; review MacKay Shields hire documents; review and revise draft letter advising participant of deferral of his appeal.	1.10	935.00	1,028.50
03/26/25	Petrovic, M. A.	Confirm submission of, receipt of SFA application; correspond with P. Lin re: same.	0.20	935.00	187.00
03/27/25	Kimble, J. T.	Emails re: SBH amendment; review resignation letter from P. Lin.	0.20	935.00	187.00
03/28/25	Kimble, J. T.	Review emails re: appointment of Trustees; review Trust Agreement language; prepare email to Employer Trustees re: appointments.	0.50	935.00	467.50
03/31/25	Kimble, J. T.	Review executed SBH consent.	0.10	935.00	93.50
Matter Total			27.70		\$ 25,899.50

Morgan Lewis

April 8, 2025
Page 4

Invoice Number 5644806
Account No. 021687-0001

Summary for Fee Services Rendered

	Hours	Rate	Amount
OF COUNSEL			
Kimble, J. T.	14.20	935.00	13,277.00
ASSOCIATE			
Petrovic, M. A.	13.50	935.00	12,622.50
Matter Total	27.70		\$ 25,899.50

Morgan Lewis

3/12/2025

Morgan, Lewis & Bockius LLP
1111 Pennsylvania Avenue, NW
Washington, DC 20004-2541
T +1.202.739.3000
F +1.202.739.3001
www.morganlewis.com
Fed Tax ID: 23-0891050

Invoice Date: March 12, 2025
Invoice Number 5626870
Account No. 021687-0001

Mr. Jeff Ianniello
Associated Administrators, LLC
8400 Corporate Drive
Suite 430
Landover, MD 20785-2361

For professional services rendered for the period ended February 28, 2025:

Re: UFCW Pension ERISA Trust Fund Advice

Fees	\$ 5,933.00
Total Current Period Charges	\$ 5,933.00

Morgan Lewis

Morgan, Lewis & Bockius LLP
1111 Pennsylvania Avenue, NW
Washington, DC 20004-2541
T +1.202.739.3000
F +1.202.739.3001
www.morganlewis.com
Fed Tax ID: 23-0891050

Invoice Date: March 12, 2025
Invoice Number 5626870
Account No. 021687-0001

REMITTANCE COPY

Mr. Jeff Ianniello
Associated Administrators, LLC
8400 Corporate Drive
Suite 430
Landover, MD 20785-2361

For professional services rendered for the period ended February 28, 2025:

Re: UFCW Pension ERISA Trust Fund Advice

Fees	\$ 5,933.00
Total Current Period Charges	\$ 5,933.00

Please reference account and/or invoice number(s) on your remittance.

Please send your remittance to: Morgan, Lewis & Bockius LLP P. O. Box 8500 S-6050 Philadelphia, PA 19178-6050 Federal Tax ID 23-0891050	Or please wire your remittance to: Wells Fargo Bank, N.A. ABA# 121000248 Morgan, Lewis & Bockius LLP Acct# 2100010985563 Swift Code: WFBUS6S	For ACH transfers: ABA# 031000503 Acct# 2100010985563 Reference account number Remittance detail address cashapplication@morganlewis.com
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Morgan Lewis

March 12, 2025
Page 1

Invoice Number 5626870
Account No. 021687-0001

Detail for Fee Services Rendered

Date	Timekeeper	Description	Hours	Rate	Amount
02/03/25	Kimble, J. T.	Telephone conference with A. Dietrich re: SFA application.	0.20	935.00	187.00
02/08/25	Kimble, J. T.	Review emails and information re: PBGC follow-up questions re: death audit.	0.20	935.00	187.00
02/11/25	Kimble, J. T.	Review draft SFA application documents; prepare email to A. Dietrich re: same.	0.40	935.00	374.00
02/12/25	Kimble, J. T.	Emails re: death audit.	0.10	935.00	93.50
02/13/25	Kimble, J. T.	Review draft application; emails re: death audit.	0.50	935.00	467.50
02/20/25	Kimble, J. T.	Review email and attachment from A. Dietrich re: need for bank statements and completed ACH form; telephone conference with A. Dietrich, J. Gross, and Segal re: status of vendor responses to cyber security questionnaires; review notes and materials from December Trustees' meeting; review and revise draft minutes of same; review SFA Final Rule; prepare email to S. Sanchez re: same.	1.00	935.00	935.00
02/20/25	Kimble, J. T.	Review notes and materials from December Trustees' meeting; review and revise draft minutes of same; review SFA Final Rule; prepare email to S. Sanchez re: same.	0.70	935.00	654.50
02/21/25	Kimble, J. T.	Review final minutes of December Trustees' meeting; emails with P. Hardcastle re: SFA application; conference with B. Seehafer re: minutes of December meeting and IPS poll; conference with A. Dietrich re: SFA application.	0.50	935.00	467.50
02/24/25	Kimble, J. T.	Review email and attachments re: ACH form for SFA application; conference with M. Petrovic re: ACH form.	0.30	935.00	280.50
02/24/25	Petrovic, M. A.	Correspond with J. Kimble re: SFA asset compliance restrictions; review SFA application materials from P. Hardcastle; attend conference call re: death audit; correspond with A. Dietrich, S. Sanchez, re: same.	1.20	850.00	1,020.00
02/26/25	Petrovic, M. A.	Review cover letter and narrative material from P. Hardcastle re: SFA application.	0.50	850.00	425.00

Morgan Lewis

March 12, 2025
Page 2

Invoice Number 5626870
Account No. 021687-0001

Date	Timekeeper	Description	Hours	Rate	Amount
02/27/25	Kimble, J. T.	Review revised SFA cover letter, FMC certification, and death audit narrative; review memo from IPS re: SBH parent acquisition.	0.60	935.00	561.00
02/27/25	Kimble, J. T.	Emails re: SBH consent.	0.10	935.00	93.50
02/28/25	Kimble, J. T.	Review notice of SBH parent acquisition.	0.20	935.00	187.00
Matter Total			6.50		\$ 5,933.00

Morgan Lewis

March 12, 2025
Page 3

Invoice Number 5626870
Account No. 021687-0001

Summary for Fee Services Rendered

	Hours	Rate	Amount
OF COUNSEL			
Kimble, J. T.	4.80	935.00	4,488.00
ASSOCIATE			
Petrovic, M. A.	1.70	850.00	1,445.00
Matter Total	6.50		\$ 5,933.00

✓
4/24/2025

SEGALL BRYANT & HAMILL

April 24, 2025

Jeff Ianiello
Associated Administrators
911 Ridgebrook Rd
Sparks, MD 21152
United States

Cust: PNC Bank
Acct: XXXXXXXX5096
Code: 50000162
Invoice: 292948

MANAGEMENT FEE: UFCW Unions & Participating Employers Pension Fund

3/31/2025 Portfolio Value:	\$ 3,810,678.63
----------------------------	-----------------

0.20% on the first \$1,000,000,000 (\$ 3,810,679)	\$ 1,905.34
--	-------------

Fee: for the period 1/1/2025 through 3/31/2025	<u>\$ 1,905.34</u>
--	--------------------

Paid by Debit Direct	(\$ 0.00)
Please Remit	<u>\$ 1,905.34</u>

Payment due upon receipt.

Please email SBHBILLING@CISBH.COM with any contact changes or questions.

Preferred Payment Method
ACH/Wire:

CIBC Bank
Segall Bryant & Hamill, LLC
ABA# 071006486
Account# 2194952
(Please reference account name)

Mail: (**Please note that SBH has moved**)

Please make checks payable to Segall Bryant & Hamill, LLC

Segall Bryant & Hamill, LLC
C/O Billing Department
10 South Wacker Drive, Suite 3100
Chicago, IL 60606

✓
4/24/2025

SEGALL BRYANT & HAMILL

April 24, 2025

Jeff Ianiello
Associated Administrators
911 Ridgebrook Rd
Sparks, MD 21152
United States

Cust: PNC Bank
Acct: XXXXXXXX1672
Code: 50013019
Invoice: 293086

MANAGEMENT FEE: UFCW Unions & Participating Employers Pension

3/31/2025 Portfolio Value: \$ 4,793,162.20

0.20% on the first \$1,000,000,000 (\$ 2,396.58
4,793,162)

Fee: for the period 4/1/2025 through 6/30/2025 \$ 2,396.58

Paid by Debit Direct (\$ 0.00)
Please Remit \$ 2,396.58

Payment due upon receipt.

Please email SBHBILLING@CISBH.COM with any contact changes or questions.

Preferred Payment Method
ACH/Wire:

CIBC Bank
Segall Bryant & Hamill, LLC
ABA# 071006486
Account# 2194952
(Please reference account name)

Mail: (Please note that SBH has moved**)**

Please make checks payable to Segall Bryant & Hamill, LLC

Segall Bryant & Hamill, LLC
C/O Billing Department
10 South Wacker Drive, Suite 3100
Chicago, IL 60606

4/25/2025



UFCW Unions & Participating Employers Health
& Welfare Fund, UFCW Unions & Participating
Employers Pension Fund and UFCW Unions
and Contributing Employers Legal Benefits
Fund 8400 Corporate Drive
Suite 430
Landover, MD 20785-2361

INVOICE

Customer	UFCW Unions & Participating Employers Funds
Acct #	868
Date	04/29/2025
Customer Service	Christian Hesse Eric Lambert
Page	1 of 1

Payment Information	
Invoice Summary	\$ 6,755.00
Payment Amount	
Payment for:	Invoice#41478
107855365	

Thank You



Please detach and return with payment

Customer: UFCW Unions & Participating Employers Funds

Invoice	Effective	Transaction	Description	Amount
41478	06/08/2025	Renew policy	Policy #107855365 06/08/2025-06/08/2026 Travelers / Travelers Casualty and Surety Company of America Cyber Liability Primary - Renew policy **IMPORTANT** INCLUDE BOTH POLICY AND INVOICE NUMBER WITH THE PAYMENT. WE VALUE YOUR BUSINESS! THANK YOU. Due Date: 6/22/2025 <i>IP - 2702.00</i>	6,755.00

Please click link below for Payment Options and Frequently Asked Questions.
--> https://go.segalco.com/ams360/SSIPaymentOptions_2-2025.pdf

Total
\$ 6,755.00

Thank You

Segal Select Insurance Services, Inc.

(212)251-5000

66 Hudson Blvd, E 20th Floor
New York, NY 10001-2192

WSimmons@segalco.com

Date

04/29/2025



4/29/2025

INVOICE

Customer	UFCW Unions & Participating Employers Funds
Acct #	868
Date	04/29/2025
Customer Service	Christian Hesse Eric Lambert
Page	1 of 1

UFCW Unions & Participating Employers Funds
8400 Corporate Drive
Suite 430
Landover, MD 20785-2361

Payment Information	
Invoice Summary	\$ 7,307.85
Payment Amount	
Payment for:	Invoice#41479
H25CXS20994-02	

Thank You



Please detach and return with payment

Customer: UFCW Unions & Participating Employers Funds

Invoice	Effective	Transaction	Description	Amount
41479	06/08/2025	Renew policy	Policy #H25CXS20994-02 06/08/2025-06/08/2026 Houston Casualty Company Cyber Liability Excess - Renew policy 6,900.00 Surplus Lines Tax - Renew policy 212.85 Brkg/Ins Company Policy Fee - Renew policy 195.00 **IMPORTANT** INCLUDE BOTH POLICY AND INVOICE NUMBER WITH THE PAYMENT. WE VALUE YOUR BUSINESS! THANK YOU. Due Date: 6/22/2025 P - 2923.14	

Please click link below for Payment Options and Frequently Asked Questions.
---> https://go.segalco.com/ams360/SSIPaymentOptions_2-2025.pdf

Total

\$ 7,307.85

Thank You

Segal Select Insurance Services, Inc.
66 Hudson Blvd, E 20th Floor
New York, NY 10001-2192

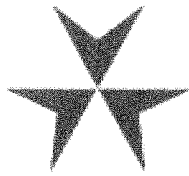
(212)251-5000

WSimmons@segalco.com

Date

04/29/2025

3/27/2025



Segal

INVOICE

Customer	UFCW Unions & Participating Employers Funds
Acct #	868
Date	03/27/2025
Customer Service	Christian Hesse Eric Lambert
Page	1 of 1

UFCW Unions & Participating Employers Pension Fund
8400 Corporate Drive
Suite 430
Landover,, MD 20785-2361

Payment Information	
Invoice Summary	\$ 18,306.00
Payment Amount	
Payment for:	Invoice#39895
MFX0018149	

Thank You



Please detach and return with payment

Customer: UFCW Unions & Participating Employers Funds

Invoice	Effective	Transaction	Description	Amount
39895	03/30/2025	Renew policy	Policy #MFX0018149 03/30/2025-03/30/2026 Ullico / Markel American Insurance Company Fiduciary Liability Excess - Renew policy **IMPORTANT** INCLUDE BOTH POLICY AND INVOICE NUMBER WITH THE PAYMENT. WE VALUE YOUR BUSINESS! THANK YOU. Due Date: 4/13/2025	18,306.00

Please click link below for Payment Options and Frequently Asked Questions.
--> https://go.segalco.com/ams360/SSIPaymentOptions_2-2025.pdf

Total	
\$	18,306.00

Thank You

Segal Select Insurance Services, Inc.
66 Hudson Blvd, E 20th Floor
New York, NY 10001-2192

(212)251-5000

WSimmons@segalco.com

Date

03/27/2025

3/27/2025



INVOICE

Customer	UFCW Unions & Participating Employers Funds
Acct #	868
Date	03/27/2025
Customer Service	Christian Hesse Eric Lambert
Page	1 of 1

UFCW Unions & Participating Employers Pension Fund
8400 Corporate Drive
Suite 430
Landover, MD 20785-2361

Payment Information	
Invoice Summary	\$ 43,891.00
Payment Amount	
Payment for:	Invoice#39893
J06162976	

Thank You



Please detach and return with payment

Customer: UFCW Unions & Participating Employers Funds

Invoice	Effective	Transaction	Description	Amount
39893	03/30/2025	Renew policy	Policy #J06162976 03/30/2025-03/30/2026 Chubb / Federal Insurance Company Fiduciary Liability Primary - Renew policy **IMPORTANT** INCLUDE BOTH POLICY AND INVOICE NUMBER WITH THE PAYMENT. WE VALUE YOUR BUSINESS! THANK YOU. Due Date: 4/13/2025	43,891.00

Please click link below for Payment Options and Frequently Asked Questions.
 ---> https://go.segalco.com/ams360/SSIPaymentOptions_2-2025.pdf

Total
\$ 43,891.00

Thank You

Segal Select Insurance Services, Inc.
 66 Hudson Blvd, E 20th Floor
 New York, NY 10001-2192

(212)251-5000

WSimmons@segalco.com

Date

03/27/2025

5/29/2025

SLEVIN & HART, P.C.

Attorneys at Law
1300 Connecticut Ave., NW, Suite 700
Washington, DC 20036
(202) 797-8700

UFCW & Participating Employers
Pension Fund
c/o Associated Administrators, LLC
ATTN: Jeff Ianniello
8400 Corporate Drive, Suite 430
Landover, MD 20785-2361

Invoice Date: May 29, 2025
Client #: 2551
Matter #: 000001
Invoice #: 238383
Billing Attorney: SES

RE: General

For professional services rendered through April 30, 2025:

INVOICE SUMMARY

Total Fees	\$ 10,976.50
Total Expenses	<u>\$.00</u>
TOTAL CURRENT CHARGES	\$ 10,976.50

Client: UFCW & Participating Employers Pension
Fund
For Professional Services Rendered Thru April 30, 2025

Slevin & Hart, P.C.
Invoice Date: 05/29/2025
Invoice #: 238383

MATTER #: 2551 . 000001

RE: General

FEES

DATE	TKPR	HOURS	PROFESSIONAL SERVICES
3/28/25	NKP	.20	Draft, review and revise memorandum regarding DOL Field Assistance Bulletin 2025-02 with updated model annual funding notice, research regarding same
4/01/25	JWG	.30	Draft and review emails regarding asset allocation amendment
4/01/25	SES	.20	Review correspondence regarding investment policy restatement; review PPA certification
4/02/25	SES	.10	Review correspondence regarding Employer Trustee appointment rules
4/03/25	SES	.10	Review and draft correspondence regarding pending projects
4/03/25	SMG	.10	Review and revise memorandum regarding DOL Field Assistance Bulletin 2025-02 with updated model annual funding notice, review regulations, draft, review and revise email regarding same
4/04/25	ARD	.30	Teleconference with co-counsel regarding Loomis agreement for SFA assets, draft email regarding same
4/04/25	JWG	.30	Draft and review emails regarding asset allocation amendment
4/04/25	NKP	4.00	Review and draft application regarding MacKay Shields application
4/04/25	SES	.20	Review and draft correspondence regarding draft AFN; review and draft correspondence regarding Loomis agreement
4/07/25	JWG	.50	Draft and review emails regarding investment policy restatement
4/08/25	SES	.20	Review correspondence regarding annual funding notice; review and respond to correspondence regarding proposed restated investment policy
4/09/25	SES	.20	Conference regarding annual funding notice; review IPS memorandum regarding market volatility
4/10/25	SES	.10	Review correspondence regarding fiduciary insurance renewal policy
4/11/25	JWG	.80	Review and revise investment policy statement, draft and review emails regarding same
4/14/25	JWG	1.60	Review and revise investment policy statement, draft and review emails regarding same
4/14/25	NKP	2.10	Review and draft MacKay Shields investment documents
4/15/25	DPC	1.80	For Mackay Shields investment, review application, side letter and IPS addendum
4/15/25	SES	.20	Review and draft correspondence regarding annual funding notice; review and draft correspondence regarding MacKay Shields investment documents
4/16/25	ARD	1.30	Revise draft annual funding notice, draft email regarding same

Client: UFCW & Participating Employers Pension
Fund
For Professional Services Rendered Thru April 30, 2025
RE: Matter #2551.000001 - General

Slevin & Hart, P.C.
Invoice Date: 05/29/2025
Invoice #: 238383

DATE	TKPR	HOURS	PROFESSIONAL SERVICES
4/16/25	NKP	.60	Review annual funding notice
4/16/25	SES	.10	Review correspondence regarding annual funding notice and critical status notice
4/17/25	SES	1.50	Review correspondence and letter regarding participant appeal; review draft restated investment policy, correspondence regarding same; review MacKay Shields investment documents, review and respond to correspondence regarding same
4/18/25	JWG	.50	Draft and review emails regarding investment policy statement
4/18/25	SES	.10	Review correspondence regarding proposed restated investment policy
4/21/25	ARD	.50	Revise draft critical status notice, draft emails regarding same
4/21/25	NKP	.80	Review comments to MacKay Shields investment application and side letter, review files regarding same, draft correspondence regarding same
4/21/25	SES	.10	Review and draft correspondence regarding critical status notice
4/22/25	ARD	.50	Review email from PBGC regarding SFA application, draft emails regarding same
4/22/25	SES	.10	Review revised draft critical status notice, correspondence regarding same
4/23/25	SES	.10	Review correspondence from PBGC regarding SFA application
4/24/25	SES	.10	Review correspondence regarding Loomis investment documents
4/25/25	ARD	1.20	Review emails from PBGC with requests regarding SFA application, draft attestation for same, draft emails regarding same
4/25/25	DW	.80	Review and discuss PBGC clarifying questions
4/25/25	SES	.40	Review and respond to correspondence regarding PBGC questions relating to SFA application; review correspondence regarding PBGC request for Trustee attestation, conference regarding same
4/26/25	SES	.10	Review Trustee attestation for SFA application, review correspondence regarding same
4/28/25	SES	.30	Review and revise Cheiron response to PBGC follow-up questions relating to SFA application
4/29/25	ARD	.80	Review and revise draft response to PBGC questions regarding SFA application
4/29/25	SES	.60	Review and respond to correspondence regarding PBGC questions relating to SFA application, review proposed responses to same questions

Fees Subtotal

\$ 10,976.50

Client: UFCW & Participating Employers Pension
Fund
For Professional Services Rendered Thru April 30, 2025
RE: Matter #2551.000001 - General

Slevin & Hart, P.C.

Invoice Date: 05/29/2025
Invoice #: 238383

FEE RECAP

TKPR	TIMEKEEPER NAME	HOURS	RATE
ARD	Andrew R. Dietrich	4.60	450.00
DPC	David P. Cohn	1.80	460.00
DW	David Weingarten	.80	650.00
JWG	Justin W. Gross	4.00	425.00
NKP	Neelam K. Patel	7.70	385.00
SES	Sarah E. Sanchez	4.80	590.00
SMG	Sharon M. Goodman	.10	620.00

Matter Current Charges

\$ 10,976.50

SLEVIN & HART, P.C.

Attorneys at Law
1300 Connecticut Ave., NW, Suite 700
Washington, DC 20036
(202) 797-8700

UFCW & Participating Employers
Pension Fund
c/o Associated Administrators, LLC
ATTN: Jeff Ianniello
8400 Corporate Drive, Suite 430
Landover, MD 20785-2361

Invoice Date: May 29, 2025
Client #: 2551
Matter #: 000001
Invoice #: 238383
Billing Attorney: SES

For professional services rendered through April 30, 2025:

REMITTANCE ADVICE

TOTAL AMOUNT DUE THIS INVOICE

\$ 10,976.50

Please return this advice with payment to:

Slevin & Hart, P.C.
ATTN: Accounts Receivable
1300 Connecticut Ave., NW, Suite 700
Washington, DC 20036

Thank you! Your business is greatly appreciated.

Jeff Ianniello

From: Tia E. Baker <tbaker@slevinhart.com>
Sent: Monday, June 2, 2025 10:03 AM
To: Jeff Ianniello
Cc: Max Gershengorn; Maricel C. Sasis; Delmy Portillo
Subject: 2550-2551: Slevin & Hart Billing to UFCW & Participating Employers Benefit Funds - April 2025
Attachments: 2550_2025_04 - Slevin & Hart Invoice #238382.pdf; 2551_2025_04 - Slevin & Hart Invoice #238383.pdf

EXTERNAL EMAIL: This email originated from outside of the organization. Do not click links or open attachments unless you recognize the sender, and know the content is safe.

Hi Jeff,

Attached are billing statements for our services rendered to:

2550 - UFCW & Participating Employers Health & Welfare Fund, and
2551 - UFCW & Participating Employers Pension Fund.

Please let us know if you have any questions concerning these invoices.

Thank you,
Tia

Tia E. Baker
Billing Coordinator
Slevin & Hart P.C.
1300 Connecticut Avenue, NW
Suite 700
Washington, DC 20036
202-797-8700
202-797-8700 Direct Dial
202-234-8231 Fax
tbaker@slevinhart.com

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4/25/2025

SLEVIN & HART, P.C.

Attorneys at Law
1300 Connecticut Ave., NW, Suite 700
Washington, DC 20036
(202) 797-8700

UFCW & Participating Employers
Pension Fund
c/o Associated Administrators, LLC
ATTN: Jeff Ianniello
8400 Corporate Drive, Suite 430
Landover, MD 20785-2361

Invoice Date: April 25, 2025
Client #: 2551
Matter #: 000001
Invoice #: 238099
Billing Attorney: SES

RE: General

For professional services rendered through March 31, 2025:

INVOICE SUMMARY

Total Fees	\$ 30,267.50
Total Expenses	<u>\$ 141.93</u>
TOTAL CURRENT CHARGES	\$ 30,409.43

Client: UFCW & Participating Employers Pension
Fund
For Professional Services Rendered Thru March 31, 2025

Slevin & Hart, P.C.
Invoice Date: 04/25/2025
Invoice #: 238099

MATTER #: 2551 . 000001

RE: General

FEES

DATE	TKPR	HOURS	PROFESSIONAL SERVICES
3/01/25	SES	.10	Review correspondence regarding SFA application documents
3/03/25	ARD	.30	Review revised cover letter and attachment for SFA application, draft email to co-counsel regarding same
3/03/25	DW	.60	Revise death audit summary, review email to co-counsel with same; draft status summary
3/03/25	SES	.20	Review and draft correspondence regarding SFA application
3/04/25	DW	.50	Review and comment on Petrovic's changes to SFA cover letter; send comments on cover letter and death audit to Hardcastle
3/04/25	JWG	.50	Review of Segal invoices, draft and review emails regarding same
3/04/25	NKP	.50	Review files and draft correspondence regarding participant overpayment summary
3/04/25	SES	.20	Review and draft correspondence regarding Segall Bryant consent form and memorandum; review SFA application cover letter, review and respond to correspondence regarding same
3/04/25	WJZ	.20	Review Segall Bryant consent form, draft email regarding same
3/06/25	SES	.30	Conference with Federici regarding SFA application; review correspondence regarding IPS 2024 Q4 reports
3/07/25	JWG	1.90	Review and update status of pending items for upcoming meeting
3/10/25	JWG	.20	Draft and review emails regarding cybersecurity review
3/11/25	DW	.30	Review and respond to Hardcastle question regarding death audit description of marital assumption
3/12/25	SES	.10	Review correspondence regarding SFA application documents
3/13/25	DW	2.40	Review PBGC notice of SFA portal opening; send notice to Kimble; finalize cover letter, PBGC checklist, death audit statement; draft list of missing documents; request Fund Office to provide asset statement and signed compliance amendment; review IPS report and pull pages for SFA application; review Kimble email regarding Tenth Amendment; send Hardcastle email requesting enrolled actuary certification and templates
3/13/25	DW	.90	Review and discuss Hardcastle email regarding assumptions; send email to Kimble regarding potential call with PBGC; review Kimble response, draft email regarding same
3/13/25	SES	.30	Review and draft correspondence regarding SFA application window and application documents

Client: UFCW & Participating Employers Pension
Fund

Slevin & Hart, P.C.

For Professional Services Rendered Thru March 31, 2025
RE: Matter #2551.000001 - General

Invoice Date: 04/25/2025
Invoice #: 238099

DATE	TKPR	HOURS	PROFESSIONAL SERVICES
3/14/25	DW	.60	Compile SFA application, draft correspondence regarding same
3/14/25	SES	1.10	Review correspondence regarding SFA application documents; prepare for upcoming Board meeting, review materials and correspondence regarding same, review and revise status report regarding same, conference with co-counsel regarding same
3/15/25	SES	.10	Review correspondence regarding SFA application
3/16/25	DW	.30	Review and respond to Kimble about SFA application
3/17/25	ARD	3.30	Revise draft Loomis Sayles agreement
3/17/25	DW	.90	Respond to Hardcastle question about SFA; review enrolled actuary certification and templates
3/17/25	SES	.10	Review correspondence regarding SFA application, conference regarding same
3/18/25	ARD	3.60	Review and revise draft SFA application
3/18/25	DW	1.30	Review Template 1 from Hardcastle; revise checklist; edit cover letter; review and comment on Templates and discuss
3/18/25	SES	.40	Review correspondence regarding SFA application documents; review investment manager presentations for upcoming Board meeting; review Corbin investment policy addendum, review and respond to correspondence regarding same
3/19/25	ARD	4.00	Review and draft emails regarding items for SFA application; attend Board of Trustees meeting
3/19/25	DW	1.80	Respond to questions and comments about cover letter, checklist; revise certification of assets and penalty of perjury statement; discuss SFA application; review comments from and questions to Hardcastle
3/19/25	SES	2.80	Review correspondence regarding SFA application documents; prepare for and participate in Board meeting
3/20/25	ARD	1.50	Draft email to Cheiron regarding documents needed for SFA application, conference regarding same; draft email to Trustees regarding final SFA application for review, conference regarding same
3/20/25	DW	.80	Draft email to Kimble and Petrovic regarding new documents in SFA application; review Petrovic comments; revise checklist and perjury statement
3/20/25	DW	.60	Review signed enrolled actuary certification and Templates 3 and 10 from Hardcastle and send comments; discuss Templates 7 and 10
3/20/25	DW	.70	Add death audit to SFA documents; review documents; review and comment on email to Trustees
3/20/25	DW	.30	Draft email and send perjury statement and certification of assets to Ianniello; review response
3/20/25	SES	.50	Review and draft correspondence regarding SFA application, conference regarding same
3/21/25	ARD	.80	Revise and prepare draft SFA application and enclosures, draft emails

Client: UFCW & Participating Employers Pension
Fund

Slevin & Hart, P.C.

For Professional Services Rendered Thru March 31, 2025

Invoice Date: 04/25/2025

RE: Matter #2551.000001 - General

Invoice #: 238099

DATE	TKPR	HOURS	PROFESSIONAL SERVICES
			regarding same
3/21/25	DW	1.10	Review and comment on Petrovic proposed changes to cover letter; review Hardcastle email regarding changes to templates; review additional changes to cover letter
3/21/25	DW	.20	Review list of action items from Board meeting
3/21/25	SES	.50	Review revised draft SFA application cover letter, review and respond to correspondence regarding same, conference with Blitzstein regarding same; review notes of March Board meeting, draft correspondence regarding action items relating to same
3/21/25	TDR	.10	Conference regarding participant service credit appeal
3/23/25	TDR	2.30	Draft letter regarding claim on appeal, regulatory research regarding same, review summary plan description regarding same, draft email regarding same
3/24/25	ARD	1.30	Review revised documents received from actuary for SFA application, draft emails regarding same; draft email to Trustees regarding revised SFA application
3/24/25	DW	.80	Review changes to cover letter from Hardcastle and Petrovic; review templates from Hardcastle and revised enrolled actuary certification
3/24/25	DW	.20	Review emails with Ianniello regarding Trustee signatures and next steps
3/24/25	SES	.10	Review and draft correspondence regarding SFA application signature documents
3/25/25	ARD	2.90	Review revised draft SFA application, draft emails regarding same; revise draft letter regarding deferred participant appeal, review regulations regarding same, conference regarding same
3/25/25	DW	.90	Review emails with Fund Office and Trustees about certification of assets, perjury statement and amendment; final review of templates; prepare cover documents for SFA application submission to PBGC
3/25/25	JWG	.50	Draft and review emails regarding Segal cybersecurity review
3/25/25	SES	1.30	Review and respond to correspondence regarding SFA application, review cover letter regarding same; review and respond to correspondence regarding Loomis cash match investment documents; review and respond to correspondence regarding participant appeal, conference regarding same
3/25/25	TDR	2.00	Review summary material from Fund Office regarding participant appeal, revise letter to participant regarding same, legal research regarding same, draft email regarding same
3/26/25	ARD	1.60	Review documents and conference regarding submission of SFA application; revise draft letter to participant regarding appeal, conference regarding same; conference regarding review of proposed MacKay investment
3/26/25	DPC	.60	Conferences regarding MacKay Shields investment, review correspondence and documents regarding same
3/26/25	DW	1.50	Complete SFA online application; review documents signed by Trustees;

Client: UFCW & Participating Employers Pension
Fund
For Professional Services Rendered Thru March 31, 2025
RE: Matter #2551.000001 - General

Slevin & Hart, P.C.

Invoice Date: 04/25/2025
Invoice #: 238099

DATE	TKPR	HOURS	PROFESSIONAL SERVICES
			review documents for filing; discuss status; file SFA application; review email with Trustees and co-counsel
3/26/25	NKP	.60	Conference regarding MacKay Shields investment, review files regarding same
3/26/25	SES	.40	Review and respond to correspondence regarding participant appeal, conference regarding same; review correspondence regarding MacKay investment documents; review and draft correspondence regarding SFA application, conference regarding same
3/26/25	TDR	2.80	Review participant appeal, review Plan document regarding same, conference regarding same, draft letter for additional information, case law research regarding standard of review applied by federal courts for pension benefit appeals
3/27/25	JWG	.20	Draft and review emails regarding asset allocation amendment
3/27/25	SES	.20	Review and respond to correspondence regarding Segall Bryant consent form; review and respond to correspondence regarding Employer Trustee resignation
3/28/25	ARD	.70	Review Trust agreement provisions regarding appointment and appointment acceptance of new Employer Trustees, draft documents regarding same, draft emails regarding same
3/28/25	JWG	.30	Draft and review emails regarding asset allocation amendment
3/28/25	SES	.10	Review and draft correspondence regarding Employer Trustee appointment
Fees Subtotal			\$ 30,267.50

FEE RECAP

TKPR	TIMEKEEPER NAME	HOURS	RATE
ARD	Andrew R. Dietrich	20.00	450.00
DPC	David P. Cohn	.60	460.00
DW	David Weingarten	16.70	650.00
JWG	Justin W. Gross	3.60	425.00
NKP	Neelam K. Patel	1.10	385.00
SES	Sarah E. Sanchez	8.80	590.00
TDR	Tara D. Roslin	7.20	405.00
WJZ	Weston J. Zielke	.20	375.00

Client: UFCW & Participating Employers Pension
Fund
For Professional Services Rendered Thru March 31, 2025
RE: Matter #2551.000001 - General

Slevin & Hart, P.C.
Invoice Date: 04/25/2025
Invoice #: 238099

EXPENSES

DATE	DESCRIPTION	AMOUNT
	Legal research, Lexis-Nexis	141.93
	Expenses Subtotal	\$ 141.93
	Matter Current Charges	\$ 30,409.43

SLEVIN & HART, P.C.

Attorneys at Law
1300 Connecticut Ave., NW, Suite 700
Washington, DC 20036
(202) 797-8700

UFCW & Participating Employers
Pension Fund
c/o Associated Administrators, LLC
ATTN: Jeff Ianniello
8400 Corporate Drive, Suite 430
Landover, MD 20785-2361

Invoice Date: April 25, 2025
Client #: 2551
Matter #: 000001
Invoice #: 238099
Billing Attorney: SES

For professional services rendered through March 31, 2025:

REMITTANCE ADVICE

TOTAL AMOUNT DUE THIS INVOICE

\$ 30,409.43

Please return this advice with payment to:

Slevin & Hart, P.C.
ATTN: Accounts Receivable
1300 Connecticut Ave., NW, Suite 700
Washington, DC 20036

Thank you! Your business is greatly appreciated.

3/24/25

SLEVIN & HART, P.C.

Attorneys at Law
1300 Connecticut Ave., NW, Suite 700
Washington, DC 20036
(202) 797-8700

UFCW & Participating Employers
Pension Fund
c/o Associated Administrators, LLC
ATTN: Jeff Ianniello
8400 Corporate Drive, Suite 430
Landover, MD 20785-2361

Invoice Date: March 24, 2025
Client #: 2551
Matter #: 000001
Invoice #: 237890
Billing Attorney: SES

RE: General

For professional services rendered through February 28, 2025:

INVOICE SUMMARY

Total Fees	\$ 7,879.50
Total Expenses	<u> \$.00</u>
TOTAL CURRENT CHARGES	\$ 7,879.50

Client: UFCW & Participating Employers Pension
Fund
For Professional Services Rendered Thru February 28, 2025

Slevin & Hart, P.C.
Invoice Date: 03/24/2025
Invoice #: 237890

MATTER #: 2551 . 000001

RE: General

FEES

DATE	TKPR	HOURS	PROFESSIONAL SERVICES
2/07/25	ARD	.20	Teleconference with Fund Office regarding SFA application; review and draft email regarding SFA death audit questions for Fund Office
2/07/25	DW	.40	Review and discuss death audit questions, review email to Fund Office regarding same and response from Fund Office
2/07/25	SES	.10	Review correspondence regarding PBGC death audit questions
2/11/25	DW	.10	Review Kimble comment on draft SFA application
2/12/25	DW	.20	Review emails regarding death audit
2/13/25	DW	.30	Review and draft correspondence regarding SFA application
2/13/25	DW	.30	Review email regarding SFA; review Hardcastle summary of death audit procedure
2/13/25	SES	.10	Review correspondence regarding PBGC death audit results
2/13/25	TDR	.10	Draft email regarding overpayment policy, review file regarding same
2/14/25	SES	1.50	Review correspondence regarding respond to PBGC death audit questions; review and revise draft minutes of December Board meeting, review notes and materials regarding same
2/18/25	JWG	.30	Review cybersecurity process, draft and review emails regarding same
2/18/25	SES	.10	Review and draft correspondence regarding Segal review of vendor cybersecurity questionnaires
2/19/25	ARD	.60	Draft email to Fund Office regarding documents needed for SFA application
2/19/25	DW	.30	Exchange emails regarding information needed from Fund Office regarding SFA
2/19/25	SES	.10	Review and respond to correspondence regarding SFA application
2/20/25	ARD	.20	Teleconference with co-counsel and Segal regarding vendor cybersecurity questionnaire review
2/20/25	JWG	.40	Draft and review emails regarding cybersecurity review
2/20/25	SES	.10	Review correspondence regarding documents needed for SFA application
2/21/25	ARD	.60	Teleconference with Segal and co-counsel regarding proposed Plan language regarding obesity medication
2/21/25	ARD	.80	Conference regarding actuary review of draft SFA application, draft email to actuary regarding same; review comments from actuary on draft SFA application, draft email to co-counsel regarding same
2/21/25	DW	1.10	Discuss open items; revise SFA cover letter; review and discuss Hardcastle email regarding asset valuation and merger assumption, review and respond

Client: UFCW & Participating Employers Pension
Fund

Slevin & Hart, P.C.

For Professional Services Rendered Thru February 28, 2025
RE: Matter #2551.000001 - General

Invoice Date: 03/24/2025
Invoice #: 237890

DATE	TKPR	HOURS	PROFESSIONAL SERVICES
			to emails regarding same
2/21/25	JWG	.30	Review and update status of pending items for upcoming meeting
2/21/25	SES	.60	Review draft December 2024 minutes, review and draft correspondence regarding same; review correspondence and document regarding SFA application
2/22/25	SES	.10	Review correspondence regarding SFA application documents
2/24/25	ARD	.90	Review emails and documents from bank and Fund Office regarding back account documents needed for SFA application, draft emails regarding same; teleconference with actuary and co-counsel regarding status of draft SFA application
2/24/25	DW	.40	Discuss ACH Form and notarized bank letter and updating same for SFA application
2/24/25	SES	.60	Review correspondence regarding SFA application attachments; conference with Petrovic and Cheiron regarding SFA application
2/26/25	DW	.60	Review and analyze Hardcastle email with certification of FMV of assets and death audit analysis
2/27/25	DW	.90	Review and comment on Hardcastle changes to SFA cover letter, asset certification and death audit summary
2/28/25	ARD	.80	Review and revise draft items for SFA application received from actuary, conference regarding same
2/28/25	DW	.70	Review comments and revise death audit attachment
2/28/25	SES	.30	Review updated SFA application documents from Cheiron, review and respond to correspondence regarding same

Fees Subtotal

\$ 7,879.50

FEE RECAP

TKPR	TIMEKEEPER NAME	HOURS	RATE
ARD	Andrew R. Dietrich	4.10	450.00
DW	David Weingarten	5.30	650.00
JWG	Justin W. Gross	1.00	425.00
SES	Sarah E. Sanchez	3.60	590.00
TDR	Tara D. Roslin	.10	405.00

Matter Current Charges

\$ 7,879.50

SLEVIN & HART, P.C.

Attorneys at Law
1300 Connecticut Ave., NW, Suite 700
Washington, DC 20036
(202) 797-8700

UFCW & Participating Employers
Pension Fund
c/o Associated Administrators, LLC
ATTN: Jeff Ianniello
8400 Corporate Drive, Suite 430
Landover, MD 20785-2361

Invoice Date: March 24, 2025
Client #: 2551
Matter #: 000001
Invoice #: 237890
Billing Attorney: SES

For professional services rendered through February 28, 2025:

REMITTANCE ADVICE

TOTAL AMOUNT DUE THIS INVOICE

\$ 7,879.50

Please return this advice with payment to:

Slevin & Hart, P.C.
ATTN: Accounts Receivable
1300 Connecticut Ave., NW, Suite 700
Washington, DC 20036

Thank you! Your business is greatly appreciated.

✓
4/9/2025



April 9, 2025

Jeff Ianniello
jeffi@associated-admin.com

Account Name: UFCW Unions & Participating Employers Pension Fund
QVM: Large Cap Value
W00788

3/31/2025 Total Market Value:	\$ 10,859,828.32
Exclude Accrued Dividends	- 10,454.89
Billable Value	<u>\$ 10,849,373.43</u>

Quarterly Fee Based On:

\$ 10,849,373.43 @ 0.50% per annum \$ 13,561.72

Quarterly Fee: \$ 13,561.72

For the Period 1/1/2025 through 3/31/2025

Due Upon Receipt: USD \$ 13,561.72

Make checks payable to:

WEDGE Capital Management L.L.P. (Attn: Accounts Receivable)

Wire Instructions: Bank of America / ABA #026009593 / Account #001783257

ACH Instructions: Bank of America / ABA #053000196 / Account #000001783257

- Please send any questions regarding this invoice to billing@wedgcapital.com -

WEDGE Capital Management L.L.P.

301 South College Street || Suite 3800 || Charlotte, North Carolina 28202-6002

www.wedgcapital.com

✓
4/21/2025

Invoice Date: 04/20/2025
Invoice Number: 20250331-167-A

WESTFIELD
CAPITAL MANAGEMENT

Mr. Jeff Ianniello
Associated Administrators, LLC
911 Ridgebrook Road
Sparks, MD 21152

Billing Portfolio(s): 1505 - UFCW UNIONS AND PARTICIPATING EMP PEN FD
Custodian Number: 46-002-3847126

Billing Period: 01/01/2025 to 03/31/2025

STATEMENT OF MANAGEMENT FEES

TOTAL AMOUNT DUE:

\$ 8,260.20

* See attached worksheet for details.

PAYMENT DUE UPON RECEIPT

WIRE / TRANSFER FUNDS TO:

JPMorgan Chase Bank; ABA #021000021; ACCT #80001416404

MAIL REMITTANCES TO:

Karen Chiu
Westfield Capital Management Company, L.P.
One Financial Center, 23rd Floor
Boston, MA 02111

Should you have any questions regarding this invoice, please call 617-428-7118 or email kchiu@wcmgmt.com Thank you.

Invoice Date: 04/20/2025
Invoice Number: 20250331-167-A

Period Market Values (USD)

	03/31/2025
UFCW UNIONS AND PARTICIPATING EMP PEN FD - 1505	
Market Value	5,153,801.54
Total Adjusted Market Value	\$ 5,153,801.54

Annual Fee Schedule (Westfield - Base Fee)

0.00 to	25,000,000.00	65.00 BPS
25,000,000.01 to	50,000,000.00	60.00 BPS
50,000,000.01 to	75,000,000.00	55.00 BPS
75,000,000.01 and above		50.00 BPS

Quarterly Fee Calculation (Westfield - Base Fee)

5,153,801.54 * 65.00 BPS * 90 / 365 = 8,260.20

Schedule Total: \$ 8,260.20

Fee Details:

Total Westfield - Base Fee (1505) 8,260.20

Fee Total: \$ 8,260.20

Invoice Summary Fee Totals:

Fee Total For Westfield - Base Fee: 8,260.20

Total Amount Due: \$ 8,260.20